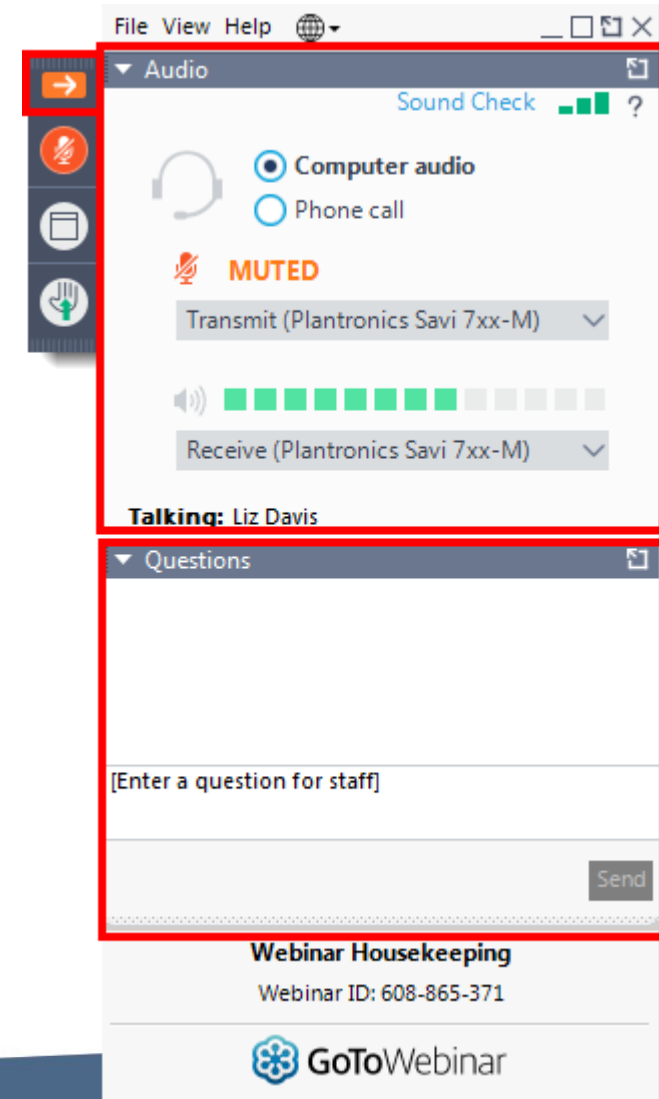


While we wait – audio instructions

1. Select the *Audio* section of the GoToWebinar control panel.
2. Select *Computer audio*
3. To submit a question or comment, type it in the Questions panel.





Employer Education session: Contributions, Earnings and Pension Adjustments

November 5, 2020





Agenda

1. Contribution Remittance Refresher
2. DBplus
 - a) Earnings and contributions
 - b) Pension Adjustments

A background image showing the lower halves and legs of several people sitting around a table. They are wearing various casual clothing like jeans, shorts, and patterned shirts. The image is partially obscured by a large white rectangular box with a blue border.

Contribution Remittance Refresher

Contribution Remittance - Types

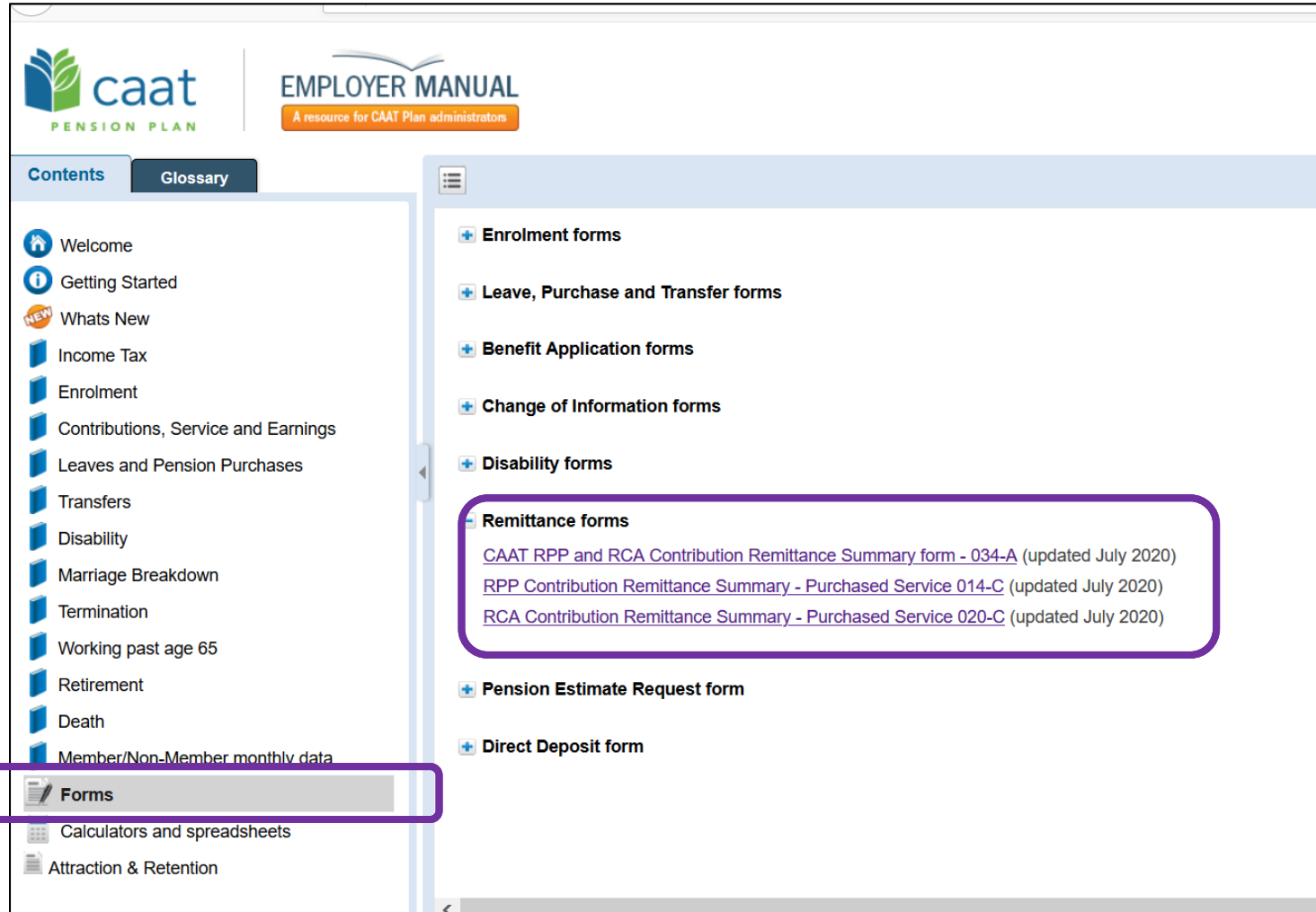
- Monthly Current contributions
- Pregnancy/Parental
- DBplus Long Term Disability/Workers' Compensation Board benefits (payroll deductions) contributions remittance
- Purchases contributions remittance

Contribution Remittance - Monthly


1. Monthly contributions remittance:

- Complete form No. 34-A: CAAT RPP & CAAT RCA Contribution Remittance Summary
- Email form to B1K@cibcmellon.com and Finance@caatpension.on.ca
- Contributions are due by the 5th **Ontario** business day of the following month
- Late penalties subject to 1.5% per month, prorated for partial months

Where to find the Remittance forms



CAAT RPP and RCA Contribution Remittance Summary Form – 034-A



Current service contributions must be remitted monthly and received by the custodian no later than the 6th business day of the month following the month for which the contributions were made.

Email this form To: B1K@cbornellon.com
CC: Finance@caatpension.on.ca

Contributions Remittance Summary

1. Employer Identification

Employer Name

Group Number

Contact

Name	Email	Telephone (and extension)
<input type="text"/>	<input type="text"/>	<input type="text"/>

2. Contributions

For the Month/Year:

Month	Year
<input type="text"/>	<input type="text"/>

Form of Payment

Payment Date (YYYYMMDD)

TOTAL PAYMENT AMOUNT (RPP + RCA) \$

Contributions Type	Amount - RPP (DBprime and DBplus)	Amount - RCA	Comments (limited to 30 characters)
Current Service - Employee	<input type="text"/>	<input type="text"/>	<input type="text"/>
Current Service - Employer	<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
Pregnancy/Parental - Employee	<input type="text"/>	<input type="text"/>	<input type="text"/>
Pregnancy/Parental - Employer	<input type="text"/>	<input type="text"/>	<input type="text"/>
DBplus LTD/WCB - Employee	<input type="text"/>	<input type="text"/>	<input type="text"/>
DBplus LTD/WCB - Employer	<input type="text"/>	<input type="text"/>	<input type="text"/>
Credits - Employee	<input type="text"/>	<input type="text"/>	<input type="text"/>
Credits - Employer	<input type="text"/>	<input type="text"/>	<input type="text"/>
RCA Fee - annual	<input type="text"/>	<input type="text"/>	<input type="text"/>

	Amount - RPP	Amount - RCA
PAYMENT SUBTOTAL	\$ <input type="text"/>	\$ <input type="text"/>

CAAT Pension Plan 250 Yonge Street, Suite 2900 P.O. Box 40, Toronto, ON M5B 2L7 Tel 416.673.9000 / 1.866.350.2228 www.caatpension.on.ca

Contribution Remittance - Purchases

2. Purchases contributions remittance

(lump sum pregnancy/parental leave, statutory leave of absence, transfer-in, etc.)

- Form No. 14-C: CAAT RPP Remittance Summary-Purchases
- S-Doc this form with related election forms to IPA team at CIBC Mellon

RPP Contribution Remittance Summary – Purchased Service 014-C



1. Employer Identification

Employer Name

Group Number

Contact

Name

Email

Telephone (including area code) and Extension

2. Contributions

Form of Payment

Payment Date (YYYYMMDD)

Total Payment Amount

Purchases	Amount	Comments (limited to 30 characters)
Please Select Option		
Please Select Option		
Please Select Option		
Please Select Option		
Please Select Option		
Please Select Option		
Please Select Option		
Please Select Option		
Please Select Option		
Please Select Option		
Please Select Option		
Please Select Option		
Please Select Option		
Please Select Option		
Please Select Option		
Please Select Option		
Please Select Option		

Additional Comments:

Send this form with related election forms to IPA team at CIBC Mellon.

Login to S-Doc first. Use the following dropbox link to send all attachments to CIBC Mellon and CAAT Finance: <https://sdoc.caatpension.on.ca/filerdrop/service-purchase>

Alternatively, submit with related election forms by postal mail to the IPA team at CIBC Mellon.

CAAT Pension Plan 250 Yonge Street, Suite 2900 P.O. Box 40, Toronto ON M5B 2L7 Tel 416.673.9000 / 1.866.350.2228 www.caatpension.on.ca

Form 014-C (07-20)

Contribution Remittance – Where/How to submit

Form name with link to file (each contains CAAT Plan and RCA forms)	Where to send	How to send
Contributions Remittance Summary Form RPP + RCA – Form No. 034-A	CAAT Pension Plan's Finance Department AND CIBC Mellon	As email attachment. Do not include any private member data such as SINs
Pension Purchase Remittance RPP – Form No. 014-C RCA – Form No. 020-C	Designated S-Doc link (on the form)	Send via designated S-Doc link with the member election forms / documents

Contribution Remittance

- The recommended method to remit funds is Electronic Funds Transfer (EFT)
- Please contact Finance for other forms of payment if you are unable to remit by EFT

Contribution Remittance - EFT

- Please direct the EFT payments relating to contribution remittances to the following bank account

Name of Bank	CIBC
Address of Branch	199 Bay Street, Toronto, ON M5L 1G9
Transit No.	00002
Institution No.	010
Account No.	2317311
Payment Reference	CAAT Pension Plan

- Upon receipt, our custodian, CIBC Mellon will be transferring the funds to CAAT's custody account.
- The payment advice should be emailed to finance@caatpension.on.ca
- Please ensure the Contributions Remittance form is emailed to both B1K@cibcmellon.com and finance@caatpension.on.ca

Contribution Remittance

- Cheques should be payable to CAAT Pension Plan
- Mail /courier to our trustee at the address below:

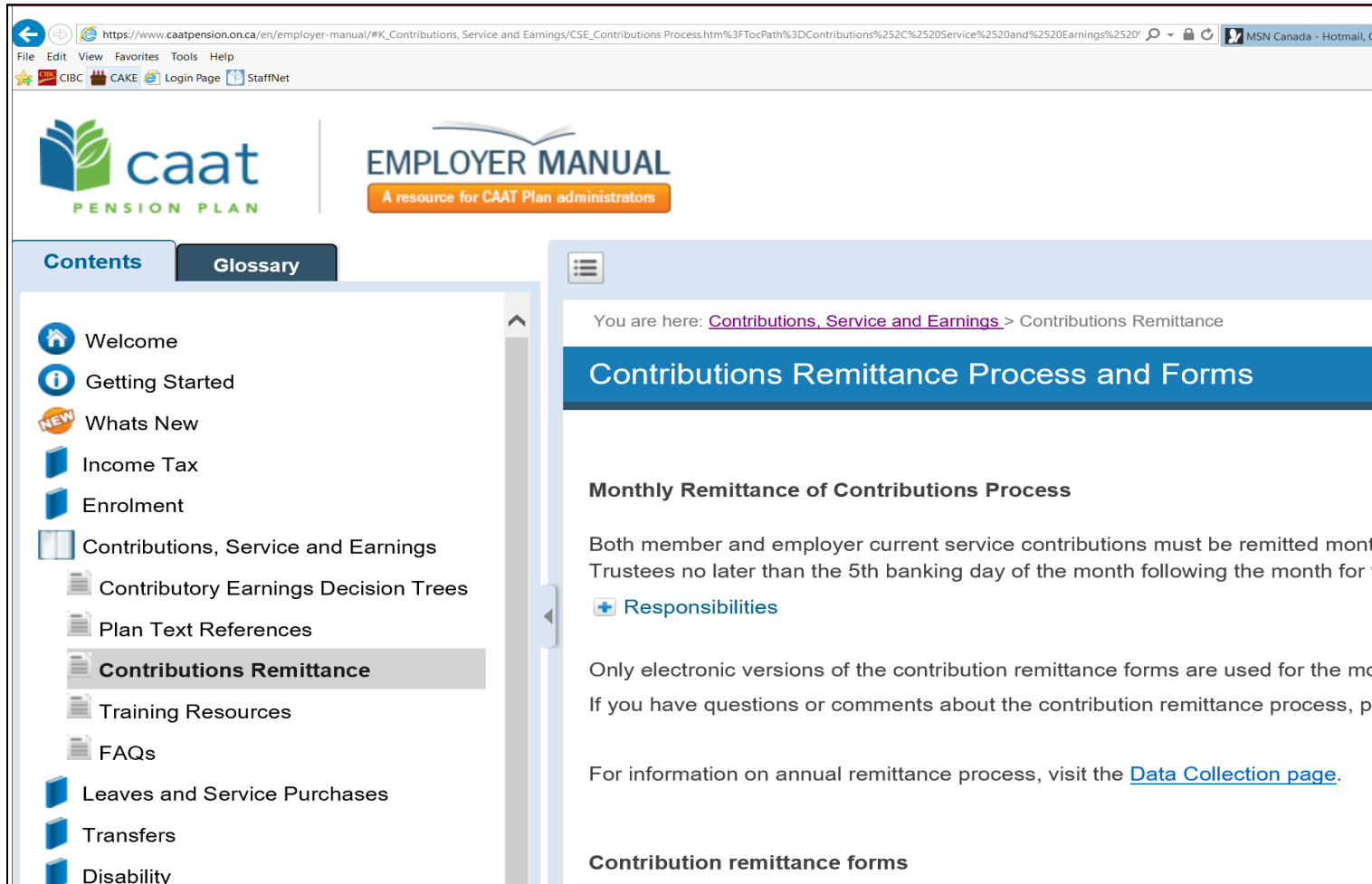
CIBC Mellon

1 York Street, Suite 900

Toronto, ON M5J 0B6

Attention: IPA Department 7th Floor

Contribution Remittance – Website



The screenshot shows a web browser window with the URL https://www.caatpension.on.ca/en/employer-manual/#K_Contributions, Service and Earnings/CSE_Contributions Process.htm%3FTocPath%3DContributions%252C%2520Service%2520and%2520Earnings%2520. The page features the CAAT Pension Plan logo and the title "EMPLOYER MANUAL: A resource for CAAT Plan administrators". A left-hand navigation menu includes links to Welcome, Getting Started, Whats New, Income Tax, Enrolment, Contributions, Service and Earnings (which is expanded to show sub-links like Contributory Earnings Decision Trees, Plan Text References, Contributions Remittance, Training Resources, and FAQs), Leaves and Service Purchases, Transfers, and Disability. The main content area is titled "Contributions Remittance Process and Forms" and contains the following text:

You are here: [Contributions, Service and Earnings](#) > Contributions Remittance

Contributions Remittance Process and Forms

Monthly Remittance of Contributions Process

Both member and employer current service contributions must be remitted monthly by Trustees no later than the 5th banking day of the month following the month for which the contributions are due.

[+ Responsibilities](#)

Only electronic versions of the contribution remittance forms are used for the monthly remittance process. If you have questions or comments about the contribution remittance process, please contact the Plan Administrator.

For information on annual remittance process, visit the [Data Collection page](#).

Contribution remittance forms

[Link to remittance form](#)

Need help with your remittances? Contact the Finance team

Finance team general email address

finance@caatpension.on.ca

Sean McFarland

Finance Administrator 647.837.3203

SMcFarland@caatpension.on.ca

Maisie Au

Senior Finance Analyst 416.673.4805

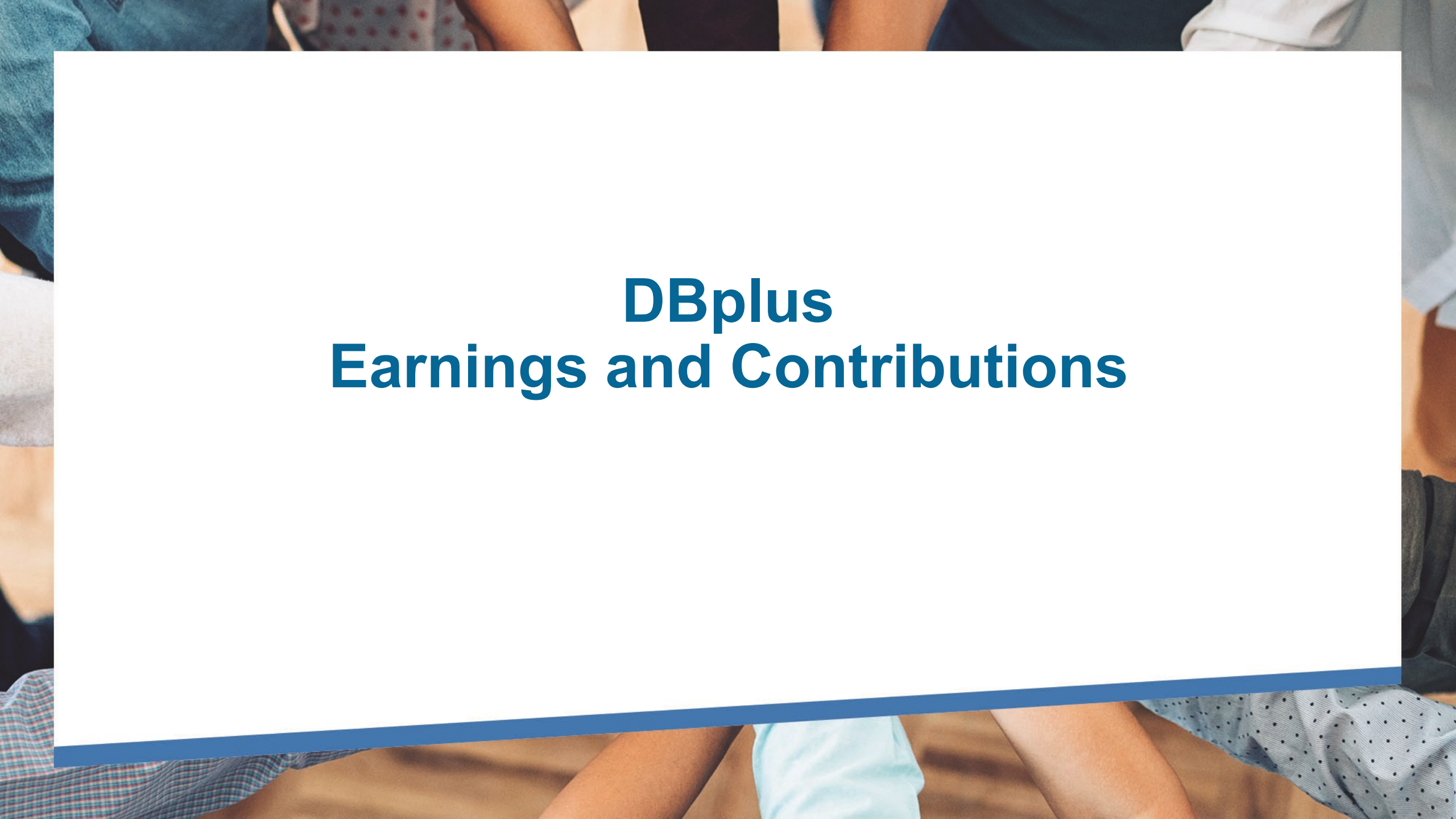
mau@caatpension.on.ca

Bozena Glinska

Manager, Finance 416.973.9016

bglinska@caatpension.on.ca



A background image showing the lower halves and legs of several people sitting at a table. They are wearing various casual clothing like jeans, shorts, and patterned shirts. The image is partially obscured by a large white rectangular box with a blue border at the bottom.

DBplus

Earnings and Contributions

Earnings types for Contribution calculation

Eligible

- Regular Salaries
- Overtime Pay
- Statutory Holiday Pay
- Bonuses
- Vacation Pay

Non-Eligible

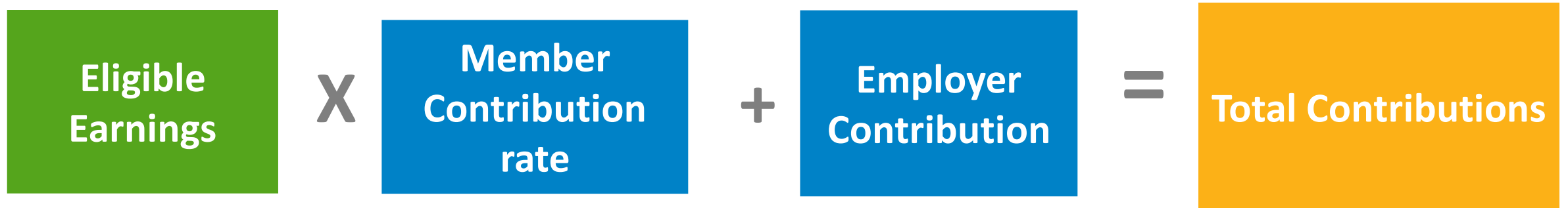
- Gratuities
- Membership Fees
- Mileage/Retirement Allowances
- Taxable Benefits
- Life Insurance (taxable benefits)

DBplus – Contribution Maximum

- The combined total of member and employer DBplus contributions cannot exceed the year's Money Purchase Limit
 - \$27,830 in 2020
- Once total contributions for a member have reached the annual limit, no further contributions should be made for the rest of the year
- Similar to method used for Canada Pension Plan contributions
- Aligns with the Plan Text, any applicable Participation Agreements or Memorandums of Agreement)

DBplus - Contribution calculation

- Contribution rate:
 - % of eligible earnings



A background image showing the lower halves and legs of several people sitting around a table, suggesting a meeting or collaborative work environment. The image is partially obscured by a large white rectangular overlay.

DBplus Pension Adjustment

DBplus - Pension Adjustment calculation

$$\left(\begin{array}{c} \text{Member} \\ \text{Contributions} \end{array} + \begin{array}{c} \text{Employer} \\ \text{Contributions} \end{array} \right) \times \begin{array}{c} \text{Pension Factor} \\ (8.5\%) \end{array} \times 9 - \begin{array}{c} \text{Offset} \\ (\$600) \end{array}$$

DBplus - Pension Adjustment example

$$\left(\$4,680 + \$4,680 \right) \times \text{Pension Factor (8.5\%)} \times 9 - \text{Offset (\$600)}$$

$$= \$6,560 \quad \text{Pension adjustment}$$



